

Cost Estimations - SR20				
Hourly Costs	Est. per Hour	Periodic Costs	Period	Est. Cost
SMF Management Fee	40.00	Washes	Monthly	80.00
Fuel	77.88	Tie-Down	Monthly	115.79
Oil	3.00	Insurance	Monthly	700.00
Credit Card Proc. Fee	4.20	Annual Inspection (monthly)	Monthly	367.50
100-Hour (see maint)	47.25			
Engine Replacement (see maint)	17.50			
Total Per Hour Costs	\$ 189.83	Total Monthly		\$1,263.29
Maintenance Costs	Cost	5%	Total Estimated Cost	
100-Hour Inspection	4,500.00	225.00	4,725.00	
Annual Inspection	4,200.00	210.00	4,410.00	
Engine Replacement **	35,000.00			
**New Engines, including installation typically cost approx \$35,000 and are required approx. every 2,000 hours. Typically new engine costs are factored into an aircraft's hourly cost.				

Revenue/Profit Estimations - SR20							
Rental Rate per Hr:	\$ 225.00						
If Aircraft Rents Number of Hours per Month:							
	25	30	40	50	75	100	125
Revenue	\$ 5,625.00	\$ 6,750.00	\$ 9,000.00	\$ 11,250.00	\$ 16,875.00	\$ 22,500.00	\$ 28,125.00
Hrly Costs	\$ (4,745.75)	\$ (5,694.90)	\$ (7,593.20)	\$ (9,491.50)	\$ (14,237.25)	\$ (18,983.00)	\$ (23,728.75)
Monthly Costs	\$ (1,263.29)	\$ (1,263.29)	\$ (1,263.29)	\$ (1,263.29)	\$ (1,263.29)	\$ (1,263.29)	\$ (1,263.29)
Net Monthly	\$ (384.04)	\$ (208.19)	\$ 143.51	\$ 495.21	\$ 1,374.46	\$ 2,253.71	\$ 3,132.96
Net Annually	\$ (4,608.48)	\$ (2,498.28)	\$ 1,722.12	\$ 5,942.52	\$ 16,493.52	\$ 27,044.52	\$ 37,595.52
Based on our existing fleet rental history, I <i>estimate</i> the airplane will rent an average 35-40 hours per month.							